

Date: 22.03.2023

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol - GREENPLY	To, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 526797	To, Greenply Industries Limited, Makum Road, Tinsukia, Assam - 786 125
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Dear Sir,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Re: Change in shareholding of equity shares and voting rights of the Promoters/
Promoter Group of Greenply Industries Limited**

With reference to the above, I, Karuna Mittal (Part of Promoter Group of Greenply Industries Limited), submitting herewith the disclosure in the prescribed format as attached herewith in respect to indirect acquisition of shares of Greenply Industries Limited by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited) by me from Mr. Sanidhya Mittal (Promoter of Greenply Industries Limited) as off market transfer between members of the promoter group.

This is for your information and record.

Thanking you,

Yours faithfully,

Karuna Mittal

KARUNA MITTAL

9, ASHOKA ROAD, ALIPORE, KOLKATA-700027

(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Encl.: a/a

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Greenply Industries Limited		
Name of the Acquirer(s) / Sellers along with Person Acting in Concerts [PACs]:	Acquirer - 1. Karuna Mittal Seller- 1. Sanidhya Mittal Person Acting in Concert ["PACs"]: 1. Rajesh Mittal 2. Shobhan Mittal 3. Shiv Prakash Mittal 4. Chitwan Mittal 5. Master Aditya Mittal 6. Mittalgreen Plantations LLP 7. Rajesh Mittal (on behalf of Trade Combines, Partnership Firm) 8. S. M. Management Pvt. Ltd. 9. Prime Holdings Private Ltd. 10. Vanashree Properties Private Ltd. 11. Niranjana Infrastructure Private Ltd. 12. RS Homcon Limited 13. Showan Investment Private Limited 14. Brijbhumi Merchants Private Limited 15. Brijbhumi Tradevin Private Limited 16. Mastermind Shoppers Private Limited 17. Dholka Plywood Industries Private Limited 18. Bluesky Projects Private Limited 19. Trade Combines Pte. Ltd., Incorporated in Singapore 20. RKS Family Foundation 21. Mittal Business Holdings Trust (Trustee - Rajesh Mittal & Sanidhya Mittal) 22. Rajesh Mittal & Sons, HUF 23. Santosh Mittal 24. Karuna Investment Pvt. Ltd. 25. Kengwood Holding and Equipments FZCO, Incorporated in Dubai		
Whether the Acquirers & Seller belong to Promoter/Promoter group?	Yes, the Acquirer belongs to the Promoter Group and Seller is a Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Ltd.		
Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/ disposal under consideration, holding of:</u>			
a) Shares carrying voting rights - Acquirer	Annexure I	Annexure I	NA
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA

Karuna Mittal

d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NA
Total (a+b+c+d)	Annexure I	Annexure I	NA
<u>Details of acquisition and sale</u>			
a) (i) Shares carrying voting rights acquired/ sold	Annexure I	Annexure I	NA
b) VRs acquired/ sold otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NA
d) Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
Total (a+b+c+d)	Annexure I	Annexure I	NA
<u>After the proposed acquisition & sale, holding of:</u>			
a) Shares carrying voting rights- Acquirer	Annexure I	Annexure I	NA
b) Shares encumbered with the Sellers	NIL	NIL	NA
c) VRs otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	NIL	NIL	NA
Total (a+b+c+d)	Annexure I	Annexure I	NA
Mode of acquisition/ sale and change in shareholding (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	<p>Off market - Inter se transfer[§] between Promoters and member of the Promoter Group by way of gift.</p> <p>[§]It is an indirect acquisition of equity shares of Target Company by way of acquisition of 49.98% of the equity share capital of M/s. Showan Investment Private Limited (Part of Promoter & Promoters Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). The Acquirer already holds 50% of the share capital of Showan Investment Private Limited As a result of this transaction, the Acquirer is now the holder of 99.98% of the share capital of Showan Investment Private Limited.</p>		

Karuna Mittal

	There is no change in the direct shareholding of the Target Company.
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.03.2023
Equity share capital / total voting@ capital of the TC before the said acquisition	12,28,76,395 equity shares of face value of Re.1/- each#
Equity share capital/ total voting@ capital of the TC after the said acquisition	12,28,76,395 equity shares of face value of Re.1/- each#
Total diluted share/voting@ capital of the TC after the said acquisition	12,28,76,395 equity shares of face value of Re.1/- each#

Note:

- (i) NA: Not Applicable
- (ii) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR), Regulations, 2015.
- (iii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (iv) (#) The total paid-up equity share capital of TC is 12,28,76,395 equity shares.
- (v) (@) out of the total number of equity shares of the TC i.e. 12,28,76,395:
- a. 3,020 equity shares of the TC held by 5 shareholders are unclaimed and held in "Greenply Industries Limited - Unclaimed Suspense Account". The voting rights on the same shall remain frozen till the rightful owner of the said shares claims such shares. However, while calculating the total voting rights, the voting rights of shares in the said suspense account have not been excluded.
 - b. 35,932 equity shares of the TC were transferred to the Investor Education and Protection Fund. The voting rights on the same shares shall remain frozen till the rightful owner of the said shares claims such shares. However, while calculating the total voting rights, the voting rights of shares in the Investor Education and Protection Fund have not been excluded.

Karuna Mittal

KARUNA MITTAL

9, ASHOKA ROAD, ALIPORE, KOLKATA-700027

(For and on behalf of Self and Others forming part of the Promoter & Promoter Group)

Date: 22.03.2023

Place: Kolkata

Annexure-I

Shareholding Details		Before the Transaction		Transaction		After the Transaction	
Sl. No.	Particulars	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC
Acquirer(s):							
1	Karuna Mittal	5876650	4.78	0	0.00	5876650	4.78
TOTAL (1)		5876650	4.78	0	0.00	5876650	4.78
Seller(s)							
2	Sanidhya Mittal	0	0.00	0	0.00	0	0.00
TOTAL(2)		0	0.00	0	0.00	0	0.00
PACs:							
[other than Acquirer (s)]/Seller (s)							
1	Rajesh Mittal	0	0.00%	0	0.00%	0	0.00%
2	Santosh Mittal	0	0.00%	0	0.00%	0	0.00%
3	Shiv Prakash Mittal	0	0.00%	0	0.00%	0	0.00%
4	Sobhan Mittal	0	0.00%	0	0.00%	0	0.00%
5	Chitwan Mittal	0	0.00%	0	0.00%	0	0.00%
6	Master Aditya Mittal	0	0.00%	0	0.00%	0	0.00%
7	Mittalgreen Plantations LLP	0	0.00%	0	0.00%	0	0.00%
8	Rajesh Mittal (on behalf of Trade Combines, Partnership Firm)	11702380	9.52	0	0.00	11702380	9.52
9	Showan Investment Private Limited	46546179	37.88	0	0.00	46546179	37.88
10	S. M. Management Private Limited	0	0.00	0	0.00	0	0.00
11	Prime Holdings Private Ltd.	0	0.00	0	0.00	0	0.00
12	Vanashree Properties Private Ltd.	0	0.00	0	0.00	0	0.00
13	Nirajan Infrastructure Pvt. Ltd.	0	0.00	0	0.00	0	0.00
14	RS Homcon Limited	0	0.00	0	0.00	0	0.00
15	Brijbhumi Merchants Private Limited	0	0.00	0	0.00	0	0.00
16	Brijbhumi Tradevin Private Limited	0	0.00	0	0.00	0	0.00
17	Mastermind Shoppers Private Limited	0	0.00	0	0.00	0	0.00
18	Dholka Plywood Industries Private Limited	0	0.00	0	0.00	0	0.00
19	Bluesky Projects Private Limited	0	0.00	0	0.00	0	0.00
20	Trade Combines Pte. Ltd., Incorporated in Singapore	0	0.00	0	0.00	0	0.00
21	RKS Family Foundation	0	0.00	0	0.00	0	0.00
22	Mittal Business Holdings Trust (Trustee - Rajesh Mittal & Sanidhya Mittal)	0	0.00	0	0.00	0	0.00
23	Rajesh Mittal & Sons, HUF	161821	0.13	0	0.00	161821	0.13
24	Karuna Investment Pvt. Ltd.	0	0.00	0	0.00	0	0.00
25	Kengwood Holding and Equipments FZCO, Incorporated in Dubai	0	0.00	0	0.00	0	0.00
Total (3)		58410380	47.54	0	0.00	58410380	47.54
Grand Total(1+2+3)		64287030	52.32	0	0.00	64287030	52.32

Note 1: Shares acquired is indirect acquisition by way of acquisition of 49.98% equity shares of M/s. Showan Investment Private Limited (Part of Promoter & Promoters Group of Greenply Industries Limited and holding 37.88% equity shares of Greenply Industries Limited). Hence there is no change in the shareholding of Acquirer before and after the proposed transaction.

Karuna Mittal